# IMPORTANT CHANGES MADE IN COLLECTIONS

New York Reserve Institution to Pay Boston and Philadelphia Checks on Demand.

Other District Banks Must Wait One to Six Days-Local Securities Slow-Notes.

### BY I. A. FLEMING.

The federal reserve bank of New York has revised its methods of giving immediate credit against checks drawn on other regional banks of the eserve system. This privilege will be given hereafter only to the banks of Philadelphia and Boston.

Checks drawn on the Richmond onal, bank, the headquarters for Washington institutions, will be quired to wait one day for credits to start, while Chicago, Atlanta, Cleve and, St. Louis, Minneapolis and Kansas City will have two days' interval, and Dallas and San Francisco three days before the cash will be available. days before the cash will be available. The chief object attainable by this action is the checking of a habit which enables merchants and others to obtain New York exchange without cost through the use of personal checks. Member banks have been able heretofore to obtain immediate credit on these checks at the reserve bank in New York city, the ultimate designation of a large percentage of personal

New York city, the ultimate designa-tion of a large percentage of personal checks of merchants and others given in payment for merchandise. The aggregate amount of New York exchange thus made without cost is exchange thus made without cost is said to have averaged \$20,000,000 a day and at times as high as \$25,000,000.

The new policy means that credits on these items will be withheld until the checks reach the bank upon which they were drawn. Also that the New York bank will make a collection

charge.

It is also expected that the new policy will greatly decrease a form of
check kiting, whereby many merchants
have drawn checks on their private achave drawn checks on their private accounts, sending them to New York.

Some time, perhaps days, is required to get checks back for collection, six to ten days on San Francisco checks, and the maker of the check understands this and counts on the time when the check must be made good. In this way he can use his funds elsewhere without interest, if so inclined, making the smaller balance do the work of a larger one.

### Local Securities.

The movement in the local security market today was rather narrow, odd lots being again favored, with very little else doing in stocks and but a little more volume in the transactions in bonds.

There were no changes in prices

Washington Gas 5s sold at 104%, Railway 4s at 82; a \$500 bond at 82%; Potomac Consolidated 5s were steady at 101. Small lots of Capital Traction stock sold at 88%, with 88%, ex-dividend, being the best bid for round lots, which

were offered at 89½.

Washington Gas sold at 72½, ten shares of Mergenthaler at 183 and Commercial National Bank shares at 198.

The stock exchange will adjourn Saturdays in July and August, following its usual custom.

### Dividends.

The Real Estate Title and Real Estate Insurance companies have each declared a semi-annual dividend of 3 Missouri Pacific..... 11 per cent, payable June 30, to shareolders of record June 25. The Union Trust Company will pay its regular quarterly dividend of 1½ per cent. July 15, to shareholders of record July 1

per cent, July record July 1. Treasury Condition. The condition of the United States Treasury at the close of business yes-

Net balance in general fund, \$19,445,- Penna Railroad.... 107

261; total receipts, \$2,505,731; total Pittsburgh coal com. 23 23 payments, \$1,925,996. The deficit this fiscal year is \$100,299,066, against a deficit of \$30,966,941
last year, exclusive of Panama canal
and public debt transactions.

### Financial Notes.

to be manufacturing 50 per cent more tires than last year, and unable to Rep. Ir. Steel com.... 30 30¼ 29½ 29¾ 100 km last year, and unable to Rep. Ir. & Steel pfd... 87½ 87½ 87 87 The B. F. Goodrich Company is said keen nace with the orders. Business is suffering from a lack of Rumley Company... 51/4 61/4

employes—that is, in the industrial Rumley pfd...... 141/2 15% 141/2 15 line. Immigration is not keeping pace with the withdrawals of fighting men. Baldwin Locomotive Company has orders for 300 locomotives from Rus-

Each day of the next ninety days St. L & San Fr. com. 4% will probably add about \$25,000,000 to Studebaker com.... 7.3/2 the wealth of the country in maturing

The Grand Trunk Railroad Company announces the sale of \$17 500 000 fiveyear 51/2 per cent bonds, in London, at

be maintained.
It is stated that French financial institutions are buying American securities for the government, paying in French government securities and using American shares to pay for ammunition and supplies bought on this side.

A Pittsburgh dispatch save that was a part of the control of the contr

A Pittsburgh dispatch says that war orders to the amount of \$30,000,000 are going begging. Low prices, lack of equipment and severe specifications are given as the reasons.

U.S. Steel pfd. ... 109 109½ 108½ 108¾ 669 With Copper. ... 68½ 69½ 68¾ 669 Va.-Car. Chem. com. 33 33 33 33 33 33 33 33

### LONDON STOCK MARKET.

LONDON, June 15.—Money was plep-tiful and discount rates were steady

tiful and discount rates were steady today.

The stock market was moderately active. The war loan was firmer, but colonial issues were easy on the underwriters having to take 62 per cent of the £5,000,000 New South Wales 4½ per cent loan. Oil shares and Brazilians were dull, but copper stocks closed firm.

selling Ex Dividend Today.

Selling Ex Dividend Today.

Montana Power Company com., %, and preferred, 1%; North America Company, 1%; New York and Harlem railroad com., 5, and preferred, 3%; Liggitt and Myers pfd., 1%; May Department Stores pfd., 1%; Ggorge Helme Tobacco Company com., 2%, and preferred, 1%; New York Lackawanna and Western railroad, 1%; Albany and Susquehanna railroad, 1%; Albany and Susquehanna railroad, 1%; Albany and Susquehanna railroad, 4%; Rensselaer and Saratoga railroad, 5%; Rensselaer and Saratoga railroad, 5%; Rensselaer and Saratoga railroad, 6%; Rensselaer and Saratoga

## CHICAGO LIVE STOCK.

Brooklyn Rap. Tran. 89

Chesapeake & Ohio. . 39

Chi., M. & St. P. com. 92

Chicago & N.W. com. 126

Chi., R. I. & Pacifis. 19%

Col. Fuel & Iron com. 321/2 34

Chino Copper..... 47

Continental Can com 66

Cuban-Am. Sug. com. 75

Dist. Securities..... 221/4

Erie Railroad 1st pfd. 4114

General Electric.... 1701/4 173 Gen. Motors com.... 151 152

Gen. Motors pfd.... 100% 101

Fed. Min. & Sm. com. 54 Fed. Min. & Sm. pfd. 59

Hide & Leather com.

Interboro.-Met. com. 23

Interboro.-Met. pfd.. 73

Kansas City Sou. pfd. 59

Maxwell Motor com. 46 46% Maxwell Motor 1st pf 86

Mex.Petroleum com. 7834

Mimia Copper..... 271/4

Minn. & St. L. com ... 1436

Minn S.P.A.S.S.com. 116

Mo., Kan. & Tex.com. 12

Nat I ead com..... 67

New York Central... 88

Chi. Gr. West. com... 12 12

Chi. Gr. West. ptd. .. 291/4 291/4 291/4

Chi., Mil. & St.P. pfd. 126 1261 126 1261

Consol. Gas of N. Y.. 12634 1281/2 1263/4 128 Corn Products com... 151/2 15% 151/2

> 261/6 27 4116 4116

Goodrich, B. F. com. 51 51% 50% 5%

Goodrich B. F. pfd... 1021/4 1021/4 1013/4 1013/4

Great Northern pfd.. 1181/2 1181/2 1181/2 1181/2

Lackawanna Steel... 481/4 501/4 481/4 491/4

Laclede Gas of St. L. 1011/4 1011/4 1011/4 1011/4

Lehigh Valley ...... 14416 14416 14316 14316

Liggitt & Myers com. 222 222 222 222 Louisville & Nashville 11814 11814 11814 11814

N., Y., N. H. & Hart. 6416 6416 6416 6416

Un Bag & Paper com 6% 6% 6% 6%

Va.-Car. Chem. pfd.. 96 96 96

Wabash com...... 1/4 1/4 1/4 Wabash pfd....... 1/4 1/4

West. Maryland com. 251/6 251/6 251/6 251/6

Western Union..... 68¼ 68¼ 67¾ 19 Westinghouse Elec... 98¾ 101¼ 9€¾ 100¼

Willys-Overland com. 1301 133 1311 131

Wisconsin Cent. com. 301/2 301/2 301/2 301/2

Selling Ex Dividend Today.

To 1 p.m.. 378,000 To 2 p.m.. 427,50)

Va. Ir., Coal & Colca. 43

Wabash pfd.....

7814

2716

1436

9416 91

271/4 271/4

Great Northern Ors. 37 3736 86

Suggenheim Explor. . 6614 6614 65%

Crucible Steel ...... 311/6 321/4 311/4

Alaska Gold Min... 37% 3816 3716 38 Allir-Chalmers com. 1856 19 1814 Allis-Chalmers pfd... 51 5134 malgamated Copper 76% 773% 76% Speculation of New York Exchange Am. Beet Sugar com.. 521/4 531/4 52 Today Centers About the Amer. Can com..... 4634 4736 4554 4534 War Shares.

> Westinghouse Electric the Feature Sales Aggregating 60,000-Posi-

NEW YORK, June 15 .- Speculatio ntinued to center around the war share he better known issues showing little, if any, change. Westinghouse Electric was bracing 4,500 shares at 98% to 99% soon advancing to 100%, a maximum gain of 2%. New York Airbrake rose 41/2, and General Electric gained 2 points 74% after an initial decline. American Locomotive and Baldwin Locomotive were up metal stocks recorded early gains of Reading, Missouri Pacifi and Chesapeake and Ohio were inclined

2676 4135 afternoon, the market being featureless except for advances in obscure special

### Washington Stock Exchange

Washington Gas 5s, \$500 at 104%, \$1,000

Hide & Leather pfd. . 341/4 345/6 341/4 341/4 Illinois Central..... 1081/4 1081/4 1081/4 1081/4 Inspiration Copper... 321/4 331/4 321/4 321/4 23% 22% 22% Int. Har. of N. J. com. 104% 104% 104% 104%

Capital Traction, 1 at 88%. Potomac Cons. 5s, \$1,000 at 101.		
Bid and Asked Pri	ces.	
GOVERNMENT BOND	S.	
U. S. registered 2s U. S. coupon 2s U. S. registered 3s U. S. coupon 3s U. S. coupon 4s U. S. coupon 4s D. C. 3.65s	Bid. 9674 1004 1004 10874 1104 1021	Ask. 99
GAS BONDS. Georgetown Gas Cert. Ind. 5s Georgetown Gas 5s Washington Gas 5s Columbia Gas and Flactric Se		100

C. G. registered as 105%	17.7
U. S. coupon 4s	
D. C. 3.65s 1021/2	10
GAS BONDS.	
Georgetown Gas Cert. Ind. 58 100	
Georgetown Gas 5s 100	72.5
	33
Washington Gas 5s 10414	10
Columbia Gas and Electric 5s 711/2	
RAILROAD BONDS.	
Capital Traction 5s 1045	10
Anacostia and Potomac guar. 5s., 100%	10
Anacostia and Potomac 5s 98%	
City and Suburban 5s 1011/2	
Metropolitan 5a	
Metropolitan ba 103	
Washington Rwy, and Elec. 4s 81%	8
Metropolitan 5s	8
Wash., Balto, and Annap. 5s	8
MISCELLANEOUS BONDS.	
Potomac Electric Cons. 5s 100%	10
Potomac Electric Light 5s 104%	TO:
Chesapeake and Potomac Tel, 5s., 1031,	10
American Tel. and Telga. 4s 92	* 10
American Tel, and Telga, 41/6 1021/2	
D. C. Paper Mfg. 5s	
	(8.8
Washington Market 5s, 1947 95	2.2
W. M. Cold Storage 5s 95	10
Norfolk and Wash. Steamboat 5s 108	* *
Riggs Realty 5s (long) 101	10
Riggs Realty 5s (short) 10014	
PUBLIC UTILITY STOCKS.	
Capital Traction *881/2	8
	9
	8
Washington-Virginia Rwy. pfd 55	6
Washington Gas 72	7
Columbia Gas and Electric 10	1
American Tel. and Telga 122	
TYPE MACHINE STOCKS.	
Mergenthaler	18
Lanston	6
LALIBOOK	

	14., 1., 14. II. 0 IIa. u.	0.7.	••••			Washington Market 5s. 1927 95
	Norfolk & Western	103%	103%	103%	1033/2	Washington Market 5s, 1947 95
	North America	74	74	74	74	W. M. Cold Storage 5s
		and the second	10734	10/3/6	167	Norfolk and Wash. Steamboat 5s. 193 Riggs Realty 5s (long)
j	Northern Pacific				5 C C C C C C C C C C C C C C C C C C C	Riggs Realty 5s (short) 100%
Ì	Pacific Mail Stme p	28%	28%	28	28	PUBLIC UTILITY STOCKS.
5	Penna Railroad	107	107	106%	106%	Capital Traction
ij	Pittsburgh coal com.	23	23	223/2	23	Washington Rwy, and Elec. pfd 83%
	Pittsburgh Coal pfd	93	93-	93	93	Washington-Virginia Rwy. pfd 55
	Pressed Stl. Car com.	- 50	50	49	49	Columbia Gas and Electric 10
	Pullman Car Co	164	164	161	164	American Tel. and Telga 122
		1357 E	33	33	33	Mergenthaler *180
	Raiway Stl. Spr. com.	23		95000	0.2000000	Lanston
	Ray Con. Copper	25%	25%	2536	251/6	MINING STOCK.
	Reading com	145%	1453	143%	144	Greene-Cananea
	Rep. Ir. Steel com	30	301/4	2914	29%	American 150
200	Rep. Ir. & Steel pfd	8716	871/2	67	٤7	Capital 200
	Rock Island pfd		1/2	1/2	1/2	Columbia
ć	Rumley Company	514	634	51/2	53/2	District
	Rumley pfd	10730000	15%	1414	15	Farmers and Mechanics' 240 Federal 138
	Seaboard Air Line	1376	1376	1376	1376	Lincoln 160
			3514	3414	341/2	Metropolitan 194 Second 140
	Seaboard Air L. pfd	100000000000000000000000000000000000000	1,71100			National Bank of Washington
	Southern Pacific	883/4	8834	873%	17%	TRUST COMPANY STOCKS.
	Southern Ry. com	1612	161/2	161/4	161/4	American Security and Trust 270 National Savings and Trust 268
í	St. L & San Fr. com.		45/8	43/8	43/8	Union Trust
	Studebaker com	7:34	76%	75	7534	Washington Loan and Trust 231 Continental Trust
	Tennessee Copper	FORUSHIEN	3876	353/8	3834	SAVINGS BANK STOCKS
	Texas Companies	110000000000000000000000000000000000000	127	127	127	Home 375
		143/4	14%	14%	14%	Bank of Commerce and Savings 12 East Washington 12
	Texas & Pacific		1197103000	U TESTINICA TO	100 CO (F)	FIRE INSURANCE STOCKS.
	Third Avenue Elav	521/2	5334	5214	521/2	Corcoran 81

NEW YORK, June 15.—Cotton futures opened steady; July, 9.50; October, 9.89 December, 10.20; January, 10.24; March

an advance of 5 to 6 points in response to steadier Liverpool cables, and the active months sold about 7 to 9 points net higher during the early trading on scattered covering and a little local bull support. Reports of further rains in central sections of the belt may have inspired some of the early buying but trading was very outst and ing, but trading was very quiet, and prices eased off a point or two before the end of the first hour as a result of scattered realizing. A clearance of 14,920 bales from Pacific ports brought

# NEW ORLEANS.

NEW ORLEANS, June 15.—Cotton opened quiet. July, 9.26; October, 9.65; December, 9.85; January, 9.97; March,

### GRAIN AND PROVISIONS.

CHICAGO.

CHICAGO, June 15.—New low-price records for the 1915 crop were reached today in the wheat market here. Declines at Liverpool and the improved weather for the domestic harvest counted decidedly against the bulls. On the down turn however, there was counted decidedly against the bulls. On the down turn, however, there was some increase of buying as a result of reports of heavy frost in North Dakota. The opening, which ranged from 1 to 1% lower, was followed by a material further sag before the market began to react.

Corn weakened with wheat and in consequence of better weather. The selling was of a general character, with little demand exception resting orders. After opening %a½ to 1a1½ down, prices underwent a slight additional setback.

setback.
followed the action of other

Oats followed the action of other grain. Shorts were the only buyers. Lower quotations for hogs carried down provisions. Packers were slow to give the market support.

Butter unchanged. Eggs unchanged; receipts, 23,515 cases.
Potatoes lower: old, receipts, 25 cars; Michigan and Wisconsin reds, 30a35; do. white, 35a40; new, receipts, 15 cars; Texas sacked triumphs, 1.00a1.20; North Carolina cobblers, barrels, 3.25.

Poultry, alive, unchanged.
WHEAT— Open High, Low Close

Open. High. . 104¼ 104% . 101¼ 102 WHEAT-74 74% 73¼ 73¼ 72½

### NEW YORK.

NEW YORK, June 15 .- Flour-Lowe o sell.

Pork—Barely steady.

Beef—Steady.

Lard—Weak: middle west, 9.00a9.10.

Molasses—Quiet.

Hay—Quiet.

Hides—Firm.

Leather—Firm.

Raw Sugar Steady: captrifugal 4.89

Hides—Firm.

Leather—Firm.

Raw sugar—Steady; centrifugal, 4.89; molasses, 4.12; refined steady. Sugar futures were steady early today, and at noon prices were about unchanged from yesterday's closing.

Butter—Firmer: receipts, 29,316 packages; creamery, extras (93 score), 28¼ a28½; creamery (higher scoring), 28¾ a28½; creamery (higher scoring), 28¾ a29½; firsts, 27a28; seconds, 25½a26¾.

Eggs—Steady; receipts, 31,988 cases; fresh gathered, extras, 22a23; extra firsts, 20½a21; firsts, 19a20; seconds, 17½a18½; nearby hennery whites, fine to fancy, 24a25; nearby hennery browns, 22½a23½.

Cheese—Unsettled; receipts 14,681 boxes; state, whole milk, fresh, twins and flats, specials, 14¼a14½; do., average fancy, 13¾a14.

Live poultry—Weak; prices not settled; dressed quiet, prices unchanged.

BALTIMORE.

Special Dispatch to The Star.

Special Dispatch to The Star. BALTIMORE, June 15.—Wheat—Weak; spot No. 2 red, 1.11; spot No. 2 red, 1.08 red western, 1.12; June No. 2 red, 1.08; July No. 2 red, 1.06 bid; receipts, 25,345 bushels: exports, 151,711 bushels.

Corn—Easier; spot contract, 79¼; June, 79¼; mixed, 75¼; receipts, 25,263 bushels; exports, 117,800 bushels; southern yellow corn, 81.

Oats—Easy; standard white, 52¾ asked.

Rye—Easier; No. 2 western export, 1.20a1.22; receipts, 8,978 bushels.

Hay—Firmer; No. 1 timothy, 22.00; No. 1 clover mixed, 20.00a20.50.

Grain Treights—Steady; steam to Liv-BALTIMORE, June 15 .- Wheat-Weak

Grain Treights—Steady: steam to Liv-erpool, per bushel, unchanged; picked ports, per quarter, unchanged.

### LIVERPOOL.

LIVERPOOT, June 15.—Wheat—Spot, No. 1 Manitoba, 11s 5d; No. 2, 11s 3d; No. 1 northern Duluth, 11s 4d; No. 2 hard winter, 11s 4d. Corn-Spot, American mixed, new, 8s

	CURB STOCKS	3.	
1	Quotations furnished by W. B. members New York Stock Exchange	Hibbs	<b>å</b> Cọ.
	Atlanta Goldfield Braden Copper British-American Tobacco	Bid. 38 735 1655	Asked 85 71
	Goldfield Cops	1614	17
	Goldfield Merger Greene-Cananea Gum	24 411/2 21/2	26 48 2 9-1
The second	Intercontinental Rubber Jim Butler Jumbo Extension Nipissing Mines Co.	90	9 93 1 11-1
	Profit Sharing Riker-Hegeman United Cigar Stores	674	3 3-1
	United Cigar Stores (new)	1001/4	103

		And the same of		_	
Quota	tions for	nished b	v W.	B. 1	Tibbs .
member	New 1	ork Sto	k Ex	chang	e Vem
Cotton	Exchange	and Chi	cago	<b>Hoard</b>	of Tra
				High.	Low.
July			55	9.56	9.54
October		9	89	9.95	9.89
Decemb	er	10	.20 1	0.22	10.18
		10		0.27	10.24
		10		0.51	10.47

### Real Estate Transfers.

KALORAMA HEIGHTS-Augustus J Wiegman et ux. to Fannie F. Bieg, lot 46, block 11; \$10; stamps, \$6. NO. 113 15TH STREET NORTHEAST— Delia G. Smallwood to John W. Burrell, lot 44, square 1069; \$10; stamps, TLER HEICHTS.

\$100.
UNIONTOWN—Stephen R. Sinclair et ux. to William H. Lott, lot 407; \$10; stamp, 50 cents.

NO\_1719 20ST STREET NORTHWEST AND THE ALLSTON—David L. Trayham et ux. to Joseph Stebbins, sr., one-third interest in lots 16 and 55, square 92; \$10; stamps, \$40,50.

NO. 1719 21ST STREET NORTHWEST AND THE ALLSTON—Joseph Stebbins, sr., et ux. to Alice G. Barnes, and THE ALLSTON—Joseph Stebbins, sr., et ux. to Alice G. Barnes, and THE ALLSTON—Joseph Stebbins, sr., et ux. to Alice G. Barnes, and the content of the conten

AND THE ALLSTON—Joseph Stebbins, sr., et ux. to Alice G. Barnes, one-third interest in lots 16 and 55, square 92; \$10; stamps, 50 cents.

LE DROIT PARK—Grace M. Pitchlynn to Mary and Helen F. Barry, lot 30, block 15; \$10.

LE DROIT PARK—Grace M. Pitchlynn to Mary Barry, lot 36, block 15; \$10.

LE DROIT PARK—Grace M. Pitchlynn to Helen F. Barry, lot 38, block lynn to Helen F. Barry, lot 38, block

Army Orders.

The resignation of First Lieut. Elliott C. Prentiss, Medical Reserve Corps, has been accepted by the President, to take effect June 11, 1915. Capt. Offnere Hope, Coast Artillery Corps, is relieved from the 140th Company and will proceed to Fort Leaven worth, Kan.

Capt. Charles W. Weeks, 28th Infan try, is detailed to command the camp for troops of the regular army to be held at Ludington, Mich., from July 5

Second Lieut, Charles Hines, Coast Ar Second Lieut. Charles Hines, Coast Artillery Corps, is relieved from the 64th Company, Coast Artillery Corps, and will report at the coast defenses of San Francisco for duty.

First Sergt. Frank Lambert, Company E, 15th Infantry, is placed upon the retired list at Regan barracks, Philippine Islands, and will repair to his home. ably showers tonight and Wednesday;

detail in the aviation section of the Signal Corps.

Capt. Richard K. Cravens, Coast Artillery Corps, is relieved from duty on the staff of the commanding officer, coast defenses of San Francisco, and assigned to the 60th Company.

Leave of absence for two months is granted Capt. Stanley S. Ross, Quartermaster Corps.

Capt. Arthur L. Keesling, Coast Artillery Corps, is relieved from the 160th Company and detailed for general recruiting service at Terre Haute, Ind., relieving First Lieut. Hiram M. Cooper,

relieving First Lieut. Hiram M. Cooper

relieving First Lieut. Hiram M. Cooper, 21st Infantry.

The following changes in the stations of medical officers are ordered:

Maj. Charles A. Ragan, from Fort Washington, Md., to Honolulu, Hawaii. Maj. John L. Shepard, from Fort Hancock, N. J., to Manila, P. I.

First Lieut. John M. Pratt, from Fort Clark, Tex., to the Philippine Islands.

Maj. David Baker, from Fort Sill, Okla., to the Philippine Islands.

First Lieut. Ernest C. McCulloch, from Del Rio, Tex., to the Philippine Islands.

ner, Field Hospital, No. 2.
Capt. John M. Willis, Medical Corps,
from Fort Snelling, Minn., to the Phil-

Naval Orders.

mand Kearsarge. Lieut, Commander J. P. Jackson, from office of naval intelligence. Navy De-

S3.
BUTLER HEIGHTS—Grafton S. Du-Connecticut to Wyoming.
val et ux. to Anna M. Harlow, lots
1 to 15, lots 23 to 33, square 5751; Virginia.

Sound.
Lieut. (junior grade) \*E. J. Blanken-ship, from Wyoming to home and wait orders.
Lieut. (junior grade) Marshall Col-lins, navy yard, New York, to Salem. Lieut. (junior grade) H. F. D. Davis, from navy yard, New York, to Minne-sota.

FINANCIAL

Insurance money will not replace valuable papers -it would not return a prized heirloom. Think of the feeling of security you could have if they were absolutely safe and you knew it. Then compare this feeling with the trifling cost of three dollars a year. Is it worth it? You owe it to yourself to make arrangements before it is forgotten or perhaps too late. HOME SAVINGS BANK Seventh Street and Massachusetts

FINANCIAL

### WEATHER.

Probably Showers Tonight and Wednesday: West Winds. For the District of Columbia, prob-

light south, shifting to west winds. Pressure is low over the lower lake region northwestward into, the Cana-dian provinces, and is high over New England and the north Pacific coast

Showers and thunderstorms have been general in the last twenty-four hours in the Ohio valley, Tennessee and the lower lake region, and heavy rains have fallen in east-central Texas.

with frost.
Showery conditions will prevail in New England and the middle Atlantic states tonight and Wednesday, and while there may be temporary cooling from the showers, no decided and permanent change is probable.

The winds along the New England coast will be moderate southeast, becoming west; on the middle Atlantic coast moderate westerly; on the south Atlantic coast light and variable; on with frost.

Records for Twenty-Four Hours. The following were the readings of The following were the readings of the thermometer and barometer at the weather bureau for the twenty-four hours beginning at 2 p.m. yesterday:
Thermometer—Yesterday, 4 p.m., 90; 8 p.m., 82; 12 midnight, 77; today, 4 a.m., 73; 8 a.m., 76; 12 noon, 87; 2 p.m., 91. Maximum, 91, at 2 p.m. today; minimum, 72, at 6 a.m. today.
Temperature same date last year—Maximum, 82; minimum, 60.
Barometer—Yesterday, 4 p.m., 30.05; 8 p.m., 30.05; 12 midnight, 30.05; today, 4 a.m., 30.05; 8 a.m., 30.01; 12 noon, 29.97; 2 p.m., 29.94.

### Condition of the Water.

Temperature and condition of water at 8 a.m.: Great Falls—Temperature. 71: condition, 95. Dalecarlia reservoir—Temperature, 73: condition at north connection, 80; condition at south connection—Temperature, 76: condition at influent gatehouse, 16; condition at effluent gatehouse, 12:

Special Dispatch to The Star. HARPERS FERRY, W. Va., June 15. The Potomac river was clear and the thenandoah very muddy this morning. Weather in Various Cities.

Abilene, Tex. 30.12 Albany ... 30.02 Atlantic City 30.06 Bismarck ... 30.10 Boston ... 30.20 Buffalo ... 29.84 2525212555 0.52 Portland, Me. 30, 23 Portland, Ore, 30, 16 Salt Lake C. 30, 00 San Diego 29, 98 S. Francisco, 30, 98 St. Louis 30, 12 St. Paul 30, 02 WASH., D.C. 30, 00

## Building Permits.

Building permits were issued today to the following: Middaugh & Shannon, to build ten dwellings, from 4007 to 4023 Illinois avenue and at 401 Shepherd street northwest; architect, C. A. Clunet builder, Middaugh & Shannon; estimat-

east; architect, A. E. Landvoight; builder, Harry A. Kite; estimated cost, \$10,500. John Clark, to repair dwelling at 318

cost, \$90. Thomas Hyde, to repair store at 1338 New York avenue porthwest; estimated cost, \$4,000.

Joseph C. Burger, to repair stable in

Surplus and Undivided Profits, over.....\$575,000.00

Avenue.

FINANCIAL

# Our Savings Dept. Has Grown Steadily and Sturdily

-because it has always been governed by a sound and liberal policy, which means protection and satisfactory service for EVERY depositor.

Bring your money here, where you will feel "at home"-

where every dollar of your savings will draw FULL

INTEREST for the ACTUAL NUMBER OF DAYS on

3% Interest Paid on Daily Balances 3% In Our Savings Department 3%

THE COMMERCIAL NATIONAL BANK

THE BANK OF PERSONAL SERVICE Corner Fourteenth and G Sts.

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Land Title Building Bell, Locust 1236 Keystone. Race 2290 PHILADELPHIA

New York Buston Chiengo
Direct private soirce to all markets. A Successful Plan Diversify your present investments to take full advantage of war-time prices. FOR EXAMPLE A Municipal Bond... 4.60% An Underlying Bond. 5 %% A First Mtge. Bond... 6 3/2% A Coll. Trust Bond... 6 3/4% A Bond Secured Note.7 1/8% Net Income Over 6% Our List W, including \$100 pieces, is free upon request. Write for it. 4.4. Siekmere & o

5 AND 6% MONEY to Loan on D. C. Real Estate JESSE L. HEISKELL, 1403 H s: 127 15th ST. N.W.

HIBROATIVAY MY

OIL STOCKS.

Quotations furnished by W. B. Hibbs & Co. Atlantic Refining Co. olonial Oil Co-rescent Pipe Line umberland Pipe

CAPITAL .....\$1,000,000 EARNED SURPLUS....\$1,000,000

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SAFETY FIRST. First trust (mortgages) real estate securities are the safest investments in the world. I always have let trust real estate secared notes for sale, any amounts. Not one (1) dollar ever lost on any loans made by me.

12 years' experience; lank references. I'ersonal attention g. en all matters.

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-and can do for its customers is promptly and cheerfully done by this bank.

appreciate our complete equipment, courteous methods and convenient location.

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The Safest Investments

Are those that do not fluctuate during dis-turbed conditions of the money or stack market. First deed of trust notes these mortgages, well secured on real estate in the District of Columbia, constitute "gilt edge" investments. They do not depend apon the financial responsibility of indi-viduals or corporations for their stability and are exempt from taxation as personal property. We can supply such invest-ments in amounts from \$500 upward. Sen-for bookiet. "Concerning Loans and In-vestments."

Hensey Co., w

Swartzell, Rheem &

Money to Loan

# NEW YORK STOCK MARKET. LITTLE CHANGE SHOWN

Amer. Can pfd..... 103% 103% 103% 103% Am. Car & Fdy com. 551/6 561/6 55 Am. Coal Prod. com.. 107 109 109 American Ica...... 311/4 32 311/4 311/4 Amer. Linseed com. . 13 131/2 13 13 Am. Locomt'e com... 52 5216 5116 Am. Sm. & Ref. com. 821/6 831/6 81% 81% Am. Smelt.& Ref.pfd. 1071/6 1071/6 1071/6 1071/6

39 38 12 12

- 91%

1914 1914 1914

75

1701/4 171

100% 101

151 151

63%

4614

125% 125%

3214 3276

92

126

4716

82

2314 22

54

12

91%

471/8

151/4

231/

65%

tion of Others Improved. Am. Steel Fdy. com. . 35 351/4 34% 34% Amer. Sugar com.... 1091/4 1101/4 1091/4 1091/4 Amer. Teleg. & Tele. 1221/2 123 1221/2 1223/4 at the opening of today's stock market Amer. Tobacco com. . 2251/4 2251/4 2251/4 2251/4 Am. Woolen pfd..... 90 903/4 90 9034 Anaconda Copper.... 361/6 371/4 365/6 A., T. & Sante F. com. 101 1011 1007 100 Atch., T., & S. Fe pfd. 100% 100% 100% 100% 58% Baldwin Loco. com. . 581/2 591/4 581/4 Balto, & Ohio com... 751/2 751/2 74% Balto. & Ohio pfd.... 7016 7016 7016 Bethlehem Steel com. 166 1671 164 165 89 89 Butte Superior ..... 721/2 721/2 713/4 72 Canadian Pacific.... 152 15214 151% 151% Central Leather com. 40% 41 4014 401/4 Central Leather pfd., 1031/2 1031/2 1031/2

# No Yield in Westinghouse.

Westinghouse vielded none of it prominence in the course of the early session, sales during the first period aggregating about 60,000 shares, or 30 per cent of the total output for that period. Its high price of the morning showed a gain of 4 points.

Later other war specialties, also coppers and motors, improved their position, but the former leaders became more reactionary, especially Reading, Union Pacific and Steel. Another decline in foreign exchange was doubtless responsible for the heaviness of the international list, the demoralization in that market provoking further foreign selling. Bonds were steady. per cent of the total output for that

Featureless Market in Afternoon. Trading was at a standstill in the early

Washington Gas 5s, \$500 at 104%, \$1,000 at 104%.
Washington Railway 4s, \$1,000 at 82, \$1,000 at 82.
Potomac Electric Cons. 5s, \$3,000 at 101.
Capital Traction, 2 at 88%.
Washington Gas. 25 at 72%.
Mergenthaler, 10 at 183.
After call—Washington Railway 4s, \$500 at 82%.

Did and Asked Frices.	
GOVERNMENT BONDS.	
Bid.	Asked
U. S. registered 2s 96%	. 984
U. S. coupon 2s	
U. S. registered 3s 100%	
U. S. coupon 3s 100%	
U. 8. registered 4s 108%	
U. S. coupon 4s	
D. C. 3.65s 1021/2	107
GAS BONDS.	
Georgetown Gas Cert. Ind. 5s 100	
Georgetown Gas 5s 100	
Washington Gas 5s 10414	106
Columbia Gas and Electric 5s 711/2	
RAILROAD BONDS.	
Capital Traction 5s 10458	1047
Anacostia and Potomac guar. 5s., 100%	100%
Anacostia and Potomac 5s 981/2	
City and Suburban 5s 1011/2	
Metropolitan 5a 103	
Washington Rwy, and Elec. 4s 81%	823
Wash., Alex. and Mt. V. 5s	88
Wash., Balto, and Annap. 5s	81
MISCELLANEOUS BONDS.	
Potomac Electric Cons. 5s 100%	1014
	1050
	105
Chesapeake and Potomac Tel. 5s. 10314	
American Tel. and Telga. 4s 92	
American Tel, and Telga, 41/4 1021/2	
D. C. Paper Mfg. 5s 90	
Washington Market 5s, 1927 95	
Washington Market 5s, 1947 95	
W. M. Cold Storage 5s 95	100
Norfolk and Wash. Steamboat 5s 103	****
Riggs Realty 5s (long) 101	103
Riggs Realty 5s (short) 1001/4	
PUBLIC UTILITY STOCKS.	
Carltal Tagetten 9901/	901

American Tel, and Telga. 416	1021/2	14
D. C. Paper Mfg. 5s	90	100
Washington Market 5s, 1927	95	
Washington Market 5s, 1947	9.7	
W. M. Cold Storage 5s	95	16
Norfolk and Wash. Steamboat 5s	103	
Riggs Realty 5s (long)	101	10
Riggs Realty 5s (short)	100%	
PUBLIC UTILITY STOCE	25	
Capital Traction	*8816	
Washington Rwy, and Elec. com	911/2	9
Washington Rwy, and Elec. pfd	8374	,
Washington-Virginia Rwy, pfd	55	
Washington Gas	72	7
Columbia Gas and Electric	iõ	i
American Tel and Telen	122	- 1
TYPE MACHINE STOCK		22
Mergenthaler	180	18
Lanston	60	
MINING STOCK.		
Greepe-Cananea	34	
NATIONAL BANK STOC	KS	
American	150	17
Capital	200	177
Columbia		22
Commercial	193	21
District	135	14
Farmers and Mechanics'	240	
Federal	138	- 83
Lincoln	160	0.3
Metropolitan	194	11
Second	140	13

MISCELLANEOUS STOCKS
MISCELLANEOUS STOCKS
Mig. Co. 105

Or and Storage 105
179
179

COTTON MARKETS. NEW YORK.

December, 9.85; January, 9.97; March, 16.19.

Boll weevil reports and good cables put cotton 6 to 8 points up in the early trading today. Offerings were scanty and moderate buying had an immediate effect on values. The new crop months were more active than the old and made wider advances.

The outlook for more rain over a considerable portion of the cotton country further stimulated buying and toward noon the active months were 11 to 12 points up.

tice building)—Henrietta M. Halliday to William H. Gray, lots 3 and 4. square 216; \$10; stamps, \$200. William H. Gray conveys same property to Columbia Properties Company; \$10; stamps, \$200. INCOLN ROAD NORTHEAST between V and W streets—John H, Chaney to James Cardinal Gibbons, Archishop of Baltimore, lots 13 to 31, block 5, and lots 12 to 15, block 6, Highview; \$10; stamps, \$2.50.

# ARMY—NAVY.

to August 8, 1915. Each of the following-named officers

Each of the following-named officers is detailed as an assistant instructor at the camp at Ludington, Mich.:
Capt. George A. Herbst, 14th Infantry: First Lieuts. Resolve P. Palmer, infantry, and Roy A. Hill, 7th Infantry, and Second Lieut. Thom Catron, 23d Infantry.
Capt. Fred C. Doyle, 6th Field Artillery, is detailed for service in the Quartermaster Corps, vice Capt. Francis W. Griffin, relieved.

termaster Corps, vice Capt. Francis W. Griffin, relieved.
Leave of absence for three months on surgeon's certificate of disability is granted Col. Harry C. Benson, cavalry.
First Lieut. Sheldon W. Anding, infantry, will proceed to Fort Ontario, N. Y., for duty.
Leave of absence for two months is granted First Lieut. Joseph E. Barzynskl, 8th Infantry.
Second Lieut. Thomas S. Bridges, 6th Irfantry, is detailed for duty with the Panama-Pacific international exposition at San Francisco.
Leave of absence for two months on account of sickness is granted Capt. Irving J. Carr, 7th Infantry.
Leave of absence for two months is

home.

Second Lieut. Eugene A. Lohman,
13th Cavalry, will proceed to Fort Sam
Houston, Tex., with a view to his examination to determine his fitness for
detail in the aviation section of the

First. Lieut. Francis M. Wall, from Fort Columbia, Wash., to Fort Clark, ex. Maj. Clarence J. Manly, from Fort Douglas, Utah, to the Philippine Each of the following-named officers Islands: First Ligut. Charles C. Hill-man, Ambulance Company No. 6: First Lieut. Fletcher O. McFarland, Ambu-lance Company No. 1; First Lieut. Al-vin W. Schoenleber, Field Hospital, No. 1, and First Lieut. Edward T. B. Weid-

ippine Islands.
First Lieut. Harry H. Blodgett, from Fort Meade, S. D., to Honolulu. Hawaii Commander H. H. Christy, to com

Lieut. J. W. Hayward, from Brooklyn

from navy yard, New Fork, to Minnesota.

Lieuts. J. L. Oswald and J. L. Schaffer, to office of judge advocate general, Navy Department.

Ensign T. A. M. Craven, to Wyoming. Ensign E. S. Stone, to Arkansas.

Assistant Surgeon R. H. Lanning, to Naval Medical School, Washington, D. C.

lynn to Mary Barry, lot 36, block
15; \$10.

LE DROIT PARK—Grace M. Pitchlynn to Helen F. Barry, lot 38, block
15; \$10.

INDOLENCE—Francis A. Blundon et al. to Wilhelmina C. Wetzel, lot 61, square 2703; \$10: stamp, \$6.50.

FAIRLAWN—Joseph J. Garwey to Oscar C. Brothers, jr., tots 14 to 17, square 5604; \$10: stamp, 50 cents.

FAIRLAWN—Joseph J. Garwey to 17, square 5604; \$10: stamp, 51. to 17, square 5604; \$10: stamp, 51. to 17, square 5604; \$10: stamp, \$1. to 18, square 19, square 11, squ

Temperature remains unseasonably high in eastern districts, but there has been a fall in the upper Missouri valley

Up-River Waters.

Lowest last night Highest yesterday infall,

ed cost, \$37,000. Harry A. Kite, to build seven dwellings, from 325 to 337 16th street south-Florida avenue; estimated cost, \$75.

J. E. Russell, to repair dwelling at 164 Todd place northeast; estimated

earn you a steady in-

D. H. ROLAND DRURY,

You will particularly

911 F Street N.W.

ecured by First Deed of Trust on Real Estata
Prevailing interest and commissions. Joseph I, Weller, 600 F. St. N.W.